

## GLOBAL CHECK RECOVERY - FREQUENTLY ASKED QUESTIONS

### **What type of checks can be electronically re-presented?**

- Personal checks and Business checks.
- Check must be no older than 180 days.
- Check must be less than \$2,500.
- Proper notification must have been given at the point of sale.
- Returned as NSF, Insufficient Funds, or checks returned for similar reasons
- Checks may not be presented electronically more than a total of 3 times. Usually checks are presented once by the merchant and 2 additional times by GCR.

### **Are there any minimums?**

- No, the Merchant may send as many or as few checks as they have.

### **Can our service be utilized to collect out of state checks?**

- Yes, the system can collect on checks drawn on domestic banks.

### **How much does the service cost the merchant?**

- Nothing! GCR gets paid the check return fee by the check writer. There aren't any sign up or annual fees to the merchant.

### **Does the client have to sign a long term contract?**

- No, there's no long term contract to sign. In the unlikely event that a merchant would like to stop using our free Check Recovery service all they have to do is stop sending in checks. There are no cancellation fees and we will continue to recover funds from the NSF checks that are in our system already.

### **How quickly does the merchant receive reimbursement?**

- The merchant receives payment every week for funds recovered and settled the previous week. They also receive weekly reports that detail the checks that have been entered into the system and payments received.

### **Why should the merchant use our redeposit service instead of a collection agency?**

Let's compare these two totally different services:

| <b>Type</b>                              | <b>GCR</b> | <b>Collection Agency</b> |
|--|------------|--------------------------|
| <b>Service Charge</b>                    | NO         | YES                      |
| <b>Monthly Minimum</b>                   | NO         | Usually                  |
| <b>Effective for Out of State Checks</b> | YES        | Not usually              |
| <b>Minimum Account Size</b>              | NO         | Yes                      |
| <b>Minimum Transaction Size</b>          | NO         | Varies                   |
| <b>Success Rate</b>                      | 50-85%     | 40-50%                   |

For more information or to sign up contact  
Ron Barnett at DOCPAY  
(800-936-2729) - rbarnett@docpay.com